The accompanying report outlines the performance of the College’s endowment over the past year and some of the ways it has made an important difference in the lives of our students. Beyond the very specific uses of the income from these funds, the endowment is fundamental to the College’s ability to plan for the long term and to manage the ups and downs of the economy. It provides a steady and significant source of income to support our most critical operations, and is one of the reasons we continue to earn a solid A1 bond rating from Moody’s Investors Service.

We very much appreciate the faith you have shown in the College and its mission and hope you take great pride in what we have been able to accomplish with your support.

Sincerely,

Michael T. Casey, The Collyer Vice President for Advancement

560 individual funds make up the Skidmore endowment. Each is established by a dedicated and generous donor or group of donors for a specific purpose.

ENDOWED FUNDS SUPPORT:
Scholarships
Professorships
Student Internship Opportunities
Student-Faculty Collaborative Research Projects
Student Opportunity Funds
Facilities
Book Awards
and more

A1 BOND RATING FROM MOODY’S INVESTORS SERVICE
Skidmore has never been healthier

$298.3 MILLION
Skidmore’s endowment as of June 30, 2013

$138,396,000
Skidmore’s operating budget for fiscal year 2013
(June 1, 2012 through May 31, 2013)

ASSET ALLOCATION
34.2 PERCENT IN EQUITY (17.9 PERCENT IN U.S. AND 16.3 PERCENT IN INTERNATIONAL)
17.4 PERCENT IN LOW CORRELATIVE
16.3 PERCENT IN FIXED INCOME INVESTMENT
17.3 PERCENT IN PRIVATE EQUITIES AND OTHER
14.8 PERCENT IN SHORT-TERM INVESTMENTS

We expect this short-term investment number to be much lower in the next several months.

$15.4 MILLION
The amount of the operating budget funded by endowment (FY 2013)

9% Total endowment return for year ending June 30, 2013

2X Endowment growth over last ten years

The Skidmore endowment is overseen by the College Investment Committee composed of alumni, parents, and friends who collectively have more than a century and a half of experience investing and managing institutional funds.
Since 2003 Skidmore’s commitment to financial aid has more than doubled, from $16.1 million to more than $39.4 million.

$33,100
Average grant portion of each student aid package

$6,895,623
Total raised for the ANNUAL FUND in 2012-13

10,000+
Alumni, parents, and friends made gifts to Skidmore totaling almost $16 million during the 2012-13 fiscal year.

NEARLY 43%
of the CLASS OF 2017 received Skidmore aid.

1,091
DONORS joined the Friends of the Presidents giving society in 2012-13, contributing $14.4 million.

8,300
Record number of Skidmore admissions applications received for the Class of 2017

665
STUDENTS IN THE Class of 2017

CREATIVE THOUGHT MATTERS