

MARKETA HALOVA WOLFE

Department of Economics
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<http://www.skidmore.edu/economics/faculty/wolfe.php>

RESEARCH & TEACHING INTERESTS

- Macroeconomics and Monetary Economics
- International Macroeconomics and Finance
- Financial Economics
- Energy Economics and Commodities
- Economics Instruction

EDUCATION

- PhD in Economics, Boston College (USA), 2012
- MA in Economics, Boston College (USA), 2009
- MBA, Baylor University (USA), 1998
- BA in Sociology, Masaryk University (Czech Republic), 1995

ACADEMIC & RESEARCH EXPERIENCE

- Associate Professor, *Skidmore College* Since 06/2019
- Assistant Professor, *Skidmore College* 08/2015 – 05/2019
- Assistant Professor, *Washington State University* 08/2012 – 05/2015
- Teaching Fellow, *Boston College* 01/2012 – 05/2012
- Teaching Assistant, *Boston College* 01/2011 – 05/2011
- Research Assistant, *Federal Reserve Bank of Boston* 09/2009 – 02/2010
- Research Assistant, *Boston College* 08/2007 – 08/2009

PRIVATE SECTOR EXPERIENCE

- **ENERGY INDUSTRY: ConocoPhillips** 09/2001 – 05/2007
Accounting/Finance Supervisor (Houston, TX) (01/2006 – 05/2007)
Managed a team of analysts accounting for inventory (gasoline, diesel, jet fuel, etc.) and supporting the trading floor.
Senior Internal Auditor (Houston, TX) (07/2003 – 12/2005)
Led and participated in audits and consulting reviews in joint-venture, upstream, downstream, commercial, and corporate areas in U.S., Europe, and Asia.
Financial Analyst (Midland, TX) (09/2001 – 06/2003)
Provided economics support for multi-disciplinary team responsible for New Mexico oil and gas properties.

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- **FINANCIAL INDUSTRY: JP Morgan Chase** 03/2000 – 08/2001
Corporate Trust Administrator/Assistant Relationship Manager (Houston, TX)
Managed CBO, CLO, and CDO structured finance portfolios secured by high-yield bonds, emerging market debt, bank loans, and CDS. Monitored cash flows, reconciled accounts, prepared reports for investors, portfolio managers, and rating agencies.

PUBLICATIONS (PEER-REVIEWED)

1. Halova, Marketa W., Alexander Kurov and Oleg Kucher (2014). “Noisy Inventory Announcements and Energy Prices.” *Journal of Futures Markets*, 34 (10), 911–933.
2. Wolfe, Marketa Halova and Robert Rosenman (2014). “Bidirectional Causality in Oil and Gas Markets.” *Energy Economics*, 42, 325–331.
3. Strasser, Georg and Marketa Halova Wolfe (2014). “Learning to Argue with Intermediate Macro Theory: A Semester-Long Team Writing Project.” *The Journal of Economic Education*, 45 (3), 191–210.
4. Baum, Christopher F., Alexander Kurov and Marketa Halova Wolfe (2015). “What Do Chinese Macro Announcements Tell Us about the World Economy?” *Journal of International Money and Finance*, 59, 100–122.
5. Gu, Chen, Alexander Kurov and Marketa Halova Wolfe (2018). “Relief Rallies after FOMC Announcements as a Resolution of Uncertainty.” *Journal of Empirical Finance*, 49, 1–18. Lead Article.
6. Ge, Qi, Alexander Kurov and Marketa Halova Wolfe (2019). “Do Investors Care about Presidential Company-Specific Tweets?” *Journal of Financial Research*, 42 (2), 213–242. Lead Article.
7. Kurov, Alexander, Alessio Sancetta, Georg Strasser and Marketa Halova Wolfe (2019). “Price Drift before U.S. Macroeconomic News: Private Information about Public Announcements?” *Journal of Financial and Quantitative Analysis*, 54 (1), 449–479. Previously listed as European Central Bank Working Paper No. 1901.
8. Basistha, Arabinda, Alexander Kurov and Marketa Halova Wolfe (2019). “Volatility Forecasting: The Role of Internet Search Activity and Implied Volatility.” *Journal of Risk Model Validation*, 14 (1), 35–63.
9. Wolfe, Marketa Halova (2020). “Integrating Data Analysis into an Introductory Macroeconomics Course.” *International Review of Economics Education*, 33, 100176. Listed on the American Economic Association website [Are you looking for resources to expand topics in introductory economics?](#)
10. Kurov, Alexander, Marketa Halova Wolfe and Thomas Gilbert (2020). “The Disappearing Pre-FOMC Announcement Drift.” *Finance Research Letters*, 40, 101781.
11. Kurov, Alexander, Alessio Sancetta and Marketa Halova Wolfe (2022). “Drift Begone! Release Procedures and Preannouncement Price Drift.” *Journal of International Money and Finance*, 128, 102718.
12. Wolfe, Marketa Halova (2023) “Incorporating Racial Justice Topics into an Econometrics Course.” *Eastern Economic Journal* (Issue “*Second Symposium on Teaching Economics: Innovations in Times of Uncertainty*”), 49, 312–327.

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13. Kucher, Oleg, Alexander Kurov and Marketa Halova Wolfe (2023) “A Shot in the Arm: The Effect of COVID-19 Vaccine News on Financial and Commodity Markets.” *The Financial Review*, 58(3), 575–596.

WORKING PAPERS

1. “Have the Causal Effects between Equities, Oil Prices, and Monetary Policy Changed Over Time?” with Alexander Kurov and Eric Olson
2. “Multinational Production, Risk Sharing, and Home Equity Bias” with Fabio Ghironi
3. “Semester-Long Central Banking Project in Monetary Theory and Policy Course” (Solo-authored)
4. Book chapter about the Federal Reserve Bank for “Central Banking and Monetary Policy Implementation” with Roy Rotheim (Edited by Sylvio Antonio Kappes and Louis-Philippe Rochon)

OTHER PUBLICATIONS

- Article “What is insider trading? Two finance experts explain why it matters to everyone” with Alexander Kurov in [The Conversation](#), May 8, 2023 (Updated story from February 18, 2022).
- Article “Federal Reserve bows to bank-crisis fears with quarter-point rate hike, letting up a little in its fight against inflation” with Joerg Bibow in [The Conversation](#), March 22, 2023.
- Article “What’s insider trading and why it’s a big problem” with Alexander Kurov in [The Conversation](#), February 18, 2022.
- Article “Federal Reserve plans to raise interest rates ‘soon’ to fight inflation: What that means for consumers and the economy” with Alexander Kurov in [The Conversation](#), January 27, 2022.

TEACHING

- Introduction to Macroeconomics (EC103) (*Undergraduate level at Skidmore College*)
- Intermediate Macroeconomic Theory (EC235) (*Undergraduate level at Skidmore College and Washington State University*)
- Advanced Macroeconomic Theory and Policy (EC335) (*Undergraduate level at Skidmore College*)
- Monetary Theory and Policy (EC345) (*Undergraduate level at Skidmore College*)
- Applied Econometrics (EC339) (*Undergraduate level at Skidmore College*)
- Senior Seminar in Economics (EC375) (*Undergraduate level at Skidmore College*)
- Economics of COVID-19 (EC151; ID251) (*Undergraduate level at Skidmore College; Team-taught*)
- Money Matters (SSP100) (*Undergraduate level at Skidmore College; First-Year Experience seminar*)
- Macroeconomic Theory (*PhD level at Washington State University*)
- Statistics for Business and Economics (*Undergraduate level at Boston College*)

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CONFERENCE/SEMINAR PRESENTATIONS (*Italics denote presentations by co-authors*)

2023

- 36th Australasian Finance and Banking Conference (Sydney, Australia; Presented virtually) (Upcoming)
- *Financial Management Association Annual Meeting (Chicago, IL) (Upcoming)*
- 63rd Southern Finance Association (SFA) Annual Meeting (Fajardo, Puerto Rico) (Upcoming)
- *5th Annual JPMCC International Commodities Symposium (Denver, CO)*
- The Shanghai Business School International Conference for Finance (Shanghai, China; Presented virtually)
- *59th Annual Meeting of the Eastern Finance Association (Ashville, NC)*
- Allied Social Science Associations (ASSA) Annual Meeting (New Orleans, LA)

2022

- 92nd Annual Meeting of the Southern Economic Association (Fort Lauderdale, FL)
- 62nd Southern Finance Association Annual Meeting (Key West, FL)
- *Financial Management Association Annual Meeting (Atlanta, GA)*
- *Financial Management Association European Conference (Lyon, France)*
- *Commodity and Energy Markets Association Annual Meeting (Chicago, IL)*
- 97th Annual Western Economic Association International Conference (Portland, WA; Presented virtually)
- 11th Annual AEA Conference on Teaching and Research in Economic Education (Chicago, IL)
- *Financial Markets and Corporate Governance Conference (Caulfield East, Australia; Presented virtually)*
- Allied Social Science Associations (ASSA) Annual Meeting: Panel discussion “Updating Teaching and Learning Methods” organized by the National Association of Economic Educators (Presented virtually) – Invited Presentation

2021

- *International Capital Market Association Centre, University of Reading (Reading, UK) (Virtual)*
- Skidmore College (Research seminar) (Saratoga Springs, NY)
- *Auckland Centre for Financial Research (Research seminar) (Auckland, New Zealand) (Virtual)*
- *West Virginia University (Research seminar) (Morgantown, WV)*
- 17th Annual Liberal Arts Macro Conference (Virtual)
- *29th Annual European Financial Management Association Conference (Virtual)*

2020

- 90th Annual Meeting of the Southern Economic Association (Virtual)
- *50th Anniversary Financial Management Association Annual Meeting (Virtual)*
- 16th Annual Liberal Arts Macro Conference (Virtual)
- *29th Annual European Financial Management Association Conference (Dublin, Ireland) – Cancelled due to COVID-19*

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- 56th Annual Eastern Finance Association Meeting (Boston, MA) – Cancelled due to COVID-19

2019

- *Swansea University (Research seminar) (Swansea, UK)*
- *University of Essex (Research seminar) (Colchester, UK)*
- *7th Paris Financial Management Conference (Paris, France)*
- Southern Finance Association Annual Meeting (Orlando, FL)
- *INFINITI Conference on International Finance (Glasgow, Ireland)*
- 9th Annual AEA Conference on Teaching and Research in Economic Education (St. Louis, MO)

2018

- 14th Annual Liberal Arts Macro Conference (Winston-Salem, NC)

2017

- 13th Annual Liberal Arts Macro Conference (Davidson, NC)
- *2017 Workshop on Financial Econometrics and Empirical Modeling of Financial Markets (Bochum, Germany)*
- Hamilton College (Research seminar) (Clinton, NY) – Invited Presentation
- *Society for Nonlinear Dynamics and Econometrics 25th Annual Symposium (Paris, France)*
- Skidmore College (2 Research seminars) (Saratoga Springs, NY)

2016

- Rensselaer Polytechnic Institute (Research seminar) (Troy, NY) – Invited Presentation
- Middlebury College (Research seminar) (Middlebury, VT) – Invited Presentation
- University of New Hampshire (Research seminar) (Durham, NH) – Invited Presentation
- Skidmore College (Research seminar) (Saratoga Springs, NY)
- *Laval University (Research seminar) (Quebec City, Canada) – Invited Presentation*
- 12th Annual Liberal Arts Macro Conference (Williamstown, MA)
- World Finance Conference (New York City, NY)
- Commodity Futures Trading Commission (Research seminar) (Washington, D.C.) – Invited Presentation
- *European Financial Management Association Conference (Basel, Switzerland)*
- Multinational Finance Society Conference (Stockholm, Sweden)
- The 14th INFINITI Conference on International Finance (Dublin, Ireland)
- *Commodity Markets Conference (Hannover, Germany)*
- Society for Financial Studies Finance Cavalcade (Toronto, Canada)
- *Eastern Finance Conference (Baltimore, MD)*

2015

- *13th International Paris December Finance Meeting (Paris, France)*
- *9th International Conference on Computational & Financial Econometrics (London, UK)*
- *Financial Management Association International (Orlando, FL)*
- *Innovative Alpha Forum (Boston, MA) – Invited Presentation*
- Washington State University (Research seminar) (Pullman, WA)
- *Stern Microstructure Conference (New York, NY)*

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- NCCC-134 Conference on Commodity Price Analysis, Forecasting, and Market Risk Management (St. Louis, MO)
- *Eastern Finance Association (New Orleans, LA)*
- Baylor University (Research seminar) (Waco, TX) – Invited Presentation
- AEA CSWEP CeMENT Workshop (Boston, MA)

2014

- Professors Conference – Invited Presentation, Federal Reserve Bank of St. Louis (St. Louis, MO)
- Federal Reserve Bank of St. Louis Seminar (Research seminar) (St. Louis, MO)
- Washington State University (Research seminar) (Pullman, WA)
- Agricultural & Applied Economics Association Post Conference Session on Effective Techniques for Teaching Macroeconomics, Federal Reserve Bank of Minneapolis (Minneapolis, MN) – Invited Presentation
- *Western Economic Association International (Denver, CO) – Invited Presentation*
- *Multinational Finance Society (Prague, Czech Republic)*
- 4th Annual AEA Conference on Teaching and Research in Economic Education (Washington, D.C.)
- NCCC-134 Conference on Commodity Price Analysis, Forecasting, and Market Risk Management (St. Louis, MO)
- *Eastern Finance Association (Pittsburg, PA)*
- Midwest Economics Association (Evanston, IL)
- Southwestern Society of Economists (Dallas, TX)
- *Financial Management Association International (Chicago, IL)*
- *Eastern Finance Association (St. Pete Beach, FL)*
- International Energy Workshop (Paris, France)

OTHER TALKS

- Skidmore College Cocktails and Conversation “Making Movement: Financial and Commodity Markets” (Virtual) (Saratoga Springs, NY), 2023
- Skidmore Encore “[The U.S. Economy after the COVID-19 Recession](#)” (Saratoga Springs, NY), 2021
- Czech Television (Praha, Czech Republic), 2018
- Women in Business Club Panel, Skidmore College (Saratoga Springs, NY), 2017
- The Economic Crisis in Greece Panel, Skidmore College (Saratoga Springs, NY), 2015
- Crude Oil & Natural Gas Industry Value Chain and Price Forecasting, Washington State University (Pullman, WA), 2014
- Crude Oil and Natural Gas Industry Value Chain, Washington State University (Pullman, WA), 2012

RESEARCH IN THE MEDIA

- Incorporating Racial Justice Topics into an Econometrics Course (2023) in [Skidmore Weekly Bulletin](#).

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- Drift Begone! Release Procedures and Preannouncement Price Drift (2021) in [The Telegraph](#), [Wall Street Journal](#), [Skidmore Weekly Bulletin](#), [Significance](#), and [The Conversation](#).
- Integrating Data Analysis into an Introductory Macroeconomics Course (2020) in [Skidmore Weekly Bulletin](#).
- Volatility Forecasting: The Role of Internet Search Activity and Implied Volatility (2019) in [Value Walk](#).
- Price Drift before U.S. Macroeconomic News: Private Information about Public Announcements? (2019) in [Economist's View](#), [Bloomberg](#), [Business Insider](#), [CFO.com](#), [CNBC \(1\)](#), [CNBC \(2\)](#), [Financial Times](#), [Law360](#), [MarketScreener](#), [MarketWatch](#), [Reuters](#), [Seeking Alpha \(1\)](#), [Voice of America](#), Wall Street Journal Europe, [Wall Street Journal \(1\)](#), [ZeroHedge](#), [Askanews](#), [BBC](#), [CNN Money](#), [FONDS professionell](#), [Il Sole 24 Ore](#), [Jornal de Negócios](#), [U.S. News & World Report](#), [L'AGEFI](#), [Manager Magazin](#), [Charleston Gazette-Mail](#), [WVU Today](#), [Seeking Alpha \(2\)](#), [Significance](#), [Wall Street Journal MoneyBeat](#), [Columbia Law School's Blue Sky Blog](#), [WVU Magazine](#), [Wall Street Journal \(2\)](#), [Wall Street Journal \(3\)](#), and [The Conversation](#).
- Do Investors Care about Presidential Company-Specific Tweets? (2019) in [France 24](#), [The Daily Mail](#), [The Wealth Advisor](#), [Yahoo! Finance](#), [S&P Global Market Intelligence](#), and [Skidmore Weekly Bulletin](#), [Forbes](#) and [The Telegraph](#).
- Relief Rallies after FOMC Announcements as a Resolution of Uncertainty (2018) in [The Conversation](#).
- What Do Chinese Macro Announcements Tell Us about the World Economy (2015) in [The Conversation](#).

OTHER MEDIA APPEARANCES

- Interview for [ABC News 10](#) article and TV segment “Rising Costs Inflation Rate Highest Since 1990,” November 10, 2021.
- Interview for [Times Union](#) article “Looking for discounts? These items may be getting cheaper – for now,” October 28, 2021.
- Teaching featured in “Fall courses at Skidmore keep it current” in [Skidmore Scope Monthly](#) and [Skidmore News & Events](#), September 2020.

SKIDMORE COLLEGE SERVICE

Department

- Associate Department Chair (Currently since Fall 2022)
- Tenure Review Committee (Fall 2023)
- Search Committee & Diversity Advocate for Macroeconomics Tenure-Track Position (Fall 2022 – Spring 2023)
- Tenure Review Committee (Fall 2021)
- Search Committee for Macroeconomics Non-Tenure-Track Position (Summer 2021)
- Racial Justice Teaching Challenge Initiative Working Group (Spring 2021)
- Macroeconomics Courses Working Group (Fall 2020 – Fall 2021)
- Tenure Review Committee (Fall 2020)
- Third-Year Review Committee (Fall 2020)

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- Search Committee for Macroeconomics Tenure-Track Position (Fall 2017)
- Seminar for Students on Preparation for Graduate School (Spring 2017)
- Search Committee for Macroeconomics Non-Tenure-Track Position (Spring 2016)
- Seminar for Students on Preparation for Graduate School (Spring 2016)

College

- Appointments and Tenure Committee (Chair Fall 2023 – Spring 2024, Member Fall 2022 – Spring 2023 and Fall 2024 – Spring 2025)
- Management and Business Department Search Committee External Member (Fall 2022)
- Computer Classroom User Group (Fall 2020)
- Summer Advising (Summer 2020)
- Finance Minor Working Group (Currently since March 2020)
- Faculty Executive Committee (Fall 2017)
- Open Classroom (Spring of 2016, Spring of 2017)

ACADEMIC PROFESSION SERVICE

Referee (*Numbers in parentheses indicate the number of reviewed articles*)

- *Australasian Journal of Environmental Management (1), Climatic Change (1), Eastern Economic Journal (3), Economic Inquiry (2), Economies (1), Energy Economics (3), European Economic Review (1), Finance Research Letters (1), International Journal of Finance and Economics (1), International Review of Economics Education (2), Journal of Agricultural and Resource Economics (1), Journal of Banking & Finance (1), Journal of Commodity Markets (3), Journal of Financial Research (2), Journal of Futures Markets (3), Journal of International Money and Finance (1), Journal of the European Economic Association (1), North American Journal of Economics and Finance (1), The American Economist (1), The Energy Journal (1), The Journal of Economic Education (4), The International Trade Journal (1), The Quarterly Journal of Finance (1)*

Discussant

- 2023: The Shanghai Business School International Conference for Finance (Shanghai, China; Presented virtually)
- 2023: Allied Social Science Associations (ASSA) Annual Meeting (New Orleans, LA)
- 2022: 92nd Annual Meeting of the Southern Economic Association (Fort Lauderdale, FL)
- 2022: 97th Annual Western Economic Association International Conference (Portland, WA; Presented virtually)
- 2022: 11th Annual American Economic Association (AEA) Conference on Teaching and Research in Economic Education (Chicago, IL)
- 2021: 10th Annual American Economic Association (AEA) Conference on Teaching and Research in Economic Education (Virtual)
- 2020: 16th Annual Liberal Arts Macro Conference (Virtual)
- 2020: 10th Annual American Economic Association (AEA) Conference on Teaching and Research in Economic Education (Chicago, IL) – Cancelled due to COVID-19
- 2019: Southern Finance Association Annual Meeting (Orlando, FL)
- 2017: 13th Annual Liberal Arts Macro Conference (Davidson, NC)
- 2016: World Finance Conference (New York City, NY)

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- 2016: Multinational Finance Society Conference (Stockholm, Sweden)
- 2016: The 14th INFINITI Conference on International Finance (Dublin, Ireland)
- 2014: 4th Annual AEA Conference on Teaching and Research in Economic Education (Washington, D.C.)

Mentor

- Mentor for 2023 American Economic Association (AEA) Committee on the Status of Women in the Economics Profession (CSWEP) mentoring workshop for tenure-track faculty (CeMENT) (January 2023)
- Mentor for tenure-track faculty at the 18th Annual Liberal Arts Macro Conference (Middlebury, VT) (August 2022)
- Mentor for 2021 American Economic Association (AEA) Committee on the Status of Women in the Economics Profession (CSWEP) mentoring workshop for tenure-track faculty (CeMENT) (January 2021) (Virtual)

Conference Session Organizer/Lead/Chair

- 2022: 97th Annual Western Economic Association International Conference (Portland, WA) (Virtual)
- 2022: 11th Annual AEA Conference on Teaching and Research in Economic Education
- 2020: Group Work in the Pandemic Classroom (16th Annual Liberal Arts Macro Conference)
- 2020: Teaching Peer Support Group for Introduction to Macroeconomics

Committees

- 18th Annual Liberal Arts Macro Conference Program Committee (Spring 2022)
- Liberal Arts Macro Conference Steering Committee (3-Year Term Summer 2021 – Summer 2024)

External Reviewer for Promotion/Tenure Applications

- Fall 2022
- Summer 2022
- Fall 2020
- Fall 2019

AWARDS & FELLOWSHIPS

- Skidmore Ad Hoc Grant 10/2022
- Skidmore College Mellon Foundation Grant for Bridge Experience Courses 04/2021
- Skidmore College IdeaLab Innovative Pedagogy Grant 10/2020
- Skidmore College Faculty Development Grant 04/2016
- McGraw-Hill Distinguished Paper Award 03/2014
- Dissertation Fellowship, Boston College 09/2011 – 12/2011
- Graduate Fellowship, Boston College 09/2007 – 12/2011
- Boston College Library Data Acquisition Grant 11/2010
- Graduate Research Assistantship, Baylor University 08/1996 – 05/1998

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LANGUAGES

- Czech (Fluent)
- English (Fluent)
- German (Intermediate)
- Spanish (Intermediate)
- Russian (Basic)