



Skidmore College Tuition Exchange (TE) Questions and Answers Info Sheet for Prospective Skidmore Students

Q. Who is eligible to apply for a Tuition Exchange Scholarship (TES) to attend Skidmore College?

A. You would be eligible to apply for a TES if you have a parent who is employed at a Tuition Exchange institution (referred to as the host institution) and that institution certifies your eligibility for TE consideration. The TE Liaison Officer at the host institution must electronically submit the TE Certification Form to Skidmore.

Q. How many students apply for and receive a TES each year at Skidmore?

A. The Class of 2019 and 2018 were unprecedented for Skidmore freshman TE applicants as most TE applicants admitted were also offered the TES. Skidmore had approximately 138 TE applicant inquiries for the Class of 2019. Of these inquiries, 74 students were accepted for admission and 69 of these 74 students were offered a TES. Fifteen freshman are expected to enroll for Fall 2015 with a TES. Prior to these past two years, the percentage of freshman TE applicants offered admission with TE was about 50%.

Q. How is the TES determined?

A. At Skidmore, there are two rounds of competition for the TES. A student must first be admitted to the College. The second round of competition is for the TES. TE applicants usually have stronger credentials and are admitted at a higher percentage than non-TE applicants which in turn impacts the competitiveness of the TES. TES awards are based on the academic record as evidenced by a review of the applicant's admission application.

Q. When should I apply for the TES?

A. You should apply no later than the admission deadline for the individual admission plan you are using, i.e. November 15 for Early Decision I, January 15 for Early Decision II, and February 1 for Regular Decision Admission Plan. This means you must complete and send the admission application by the deadline, and the TE Liaison Officer needs to submit the TE Certification Form to Skidmore by the deadline.

Q. Do I have to apply for financial aid in general in order to be considered for a TES?

A. No, you are not required to apply for need-based financial aid at Skidmore in order to be considered for a TES. If you are only applying for a TES, you would leave the box indicating you intend to apply for financial aid blank on the admission application and it is not necessary to complete the financial aid application forms (FAFSA and CSS Financial Aid PROFILE) for Skidmore College.

Q. When will I know if I am awarded a TES?

A. All TES notifications are mailed by the end of March. In rare situations, a student may be admitted to Skidmore College but placed on a TES waiting list. If this occurs, Skidmore will do its best to notify any waitlisted TES applicants of the final decision by the freshman enrollment deposit due date.

Q. If I apply for Early Decision (ED) Admission and TE, will I have a better chance to be offered a TES and find out sooner?

A. Generally, chances are not better. Only those ED applicants with the strongest academic record will receive a TES notification at the time of ED admission. Otherwise, a final TES

notification will be sent by the end of March.

Q. Will I be able to know about receiving a TES at the time I am accepted under the Early Decision (ED) Admission plan as I cannot enroll at Skidmore without a TES?

A. If this is your situation, Skidmore recommends that you apply for Regular Decision Admission as generally Early Decision applicants are not notified of eligibility until after their enrollment deadline.

Q. What is the value of a TE Scholarship?

A. Skidmore participates at the minimum "set rate" tuition value level. For 2016-2017, the Skidmore TES is worth \$34,000. Each year the TE Board of Directors establishes the minimum set rate value amount based on a weighted average of all participating TE college tuitions. This means that the set rate value will change each year usually increasing in value.

Q. What is the relationship between the TES and Skidmore's tuition and total direct costs?

A. The Skidmore TES value is generally about 70% of the actual tuition cost or about 50% of Skidmore's direct costs (tuition, fees, room and board). For example, in 2015-2016, the \$33,000 represented 69% of our tuition cost (\$48,024) or 53% of our total direct costs (\$62,192).

Q. Are there any special conditions attached to a TES?

A. Once a student is provided with the TES, Skidmore will continue it to a maximum of eight consecutive semesters as long as the student meets standards of academic performance and personal conduct, and is certified eligible by his/her host institution. A Skidmore TES can be applied to any on or off campus program of study that carries the Skidmore tuition charge. If a TES student is not in attendance in a Skidmore tuition-charging program for longer than one semester, then the student would lose the TES and have to re-compete to receive the TES in the future.

Q. If I am unable to receive a TES as a freshman, can I re-apply as an upperclassman for a TES?

A. Yes, you can re-apply. However, of the eight or so upperclass new TE applicants, only one or two may be offered the TES in a given year.

Q. Are transfer applicants eligible to apply for a TES?

A. Yes, but it is rare for a transfer student to be offered the TES. Skidmore offered TE to one transfer student entering Skidmore for the 2014-2015 academic year and none to 2015-2016 transfer applicants.

Q. Who administers Skidmore's TE program?

A. The Associate Director of Financial Aid acts as Skidmore's Tuition Exchange Liaison Officer and is responsible for the administration of the program on a daily basis.

Q. Is there anything else I should know about TE?

A. It is a good idea to apply for financial aid at the same time the admission application is filed just in case a TES is not offered, should financial aid be necessary for your enrollment. If you wait to find out if a TES is offered before applying for aid, it will be too late to apply for and receive Skidmore College grant aid. All Skidmore grant assistance is awarded on the basis of financial need with the exception of our two merit based programs—the Filene Music Scholarship and the Porter Presidential Scholarship in Science and Mathematics. Specific instructions on how to apply for these merit scholarships are provided on the admission application.

Q. Where can I get more information about TE?

A. Contact the TE Liaison Officer at the host institution (where your parent is employed) or visit www.tuitionexchange.org for general information. If you have more questions about Skidmore's TES Program, contact us at the Financial Aid Office by calling (518) 580-5750 or email finaid@skidmore.edu.

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