

Skidmore College
815 North Broadway
Saratoga Springs, NY 12866

Summary Annual Report for
SKIDMORE COLLEGE FLEXIBLE BENEFIT PLAN

This is a summary of the annual report for Skidmore College Flexible Benefit Plan, EIN 14-1338562, Plan Number 510, for the period January 1, 2013 to December 31, 2013. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Skidmore College has committed itself to all certain health claims incurred under the terms of the plan.

Insurance Information

The plan has (a) contract(s) with First Unum Life Insurance Company, Delta Dental of NY, Mohawk Valley Physician Health Plan, Capital District Physician Health Plan, HealthNow New York, Inc., First Reliance Standard, and Cigna Group Insurance to pay the certain types of claims incurred under the terms of the plan:

The total premiums paid for the plan year ending December 31, 2013 were \$3,562,081.

Because (it is a) (they are) so called "experience-rated" contract(s), the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2013, the premiums paid under such experience-rated contract(s) were \$3,562,081 and the total of all benefit claims paid under the(se) experiences-rated contract(s) during the plan year was \$0.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- Financial information and information on payments to service providers
- Insurance information including sales commissions paid by insurance carriers
- Information regarding any common or collective trusts, pooled separate accounts, master trusts, or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of Human Resources, Skidmore College, 815 North Broadway, Saratoga Springs, NY 12866, 518-580-5808. The report is furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Human Resources, Skidmore College, 815 North Broadway, Saratoga Springs, NY 12866) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N 7513, Washington, D.C. 20210.

