

Skidmore College Tuition Exchange (TE) Questions and Answers Info Sheet for Prospective Skidmore Students

Q. Who is eligible to apply for a Tuition Exchange Scholarship (TES) to attend Skidmore College?

A. You would be eligible to apply for a TES if you have a parent who is employed at a Tuition Exchange institution (referred to as the exporting or host institution) and that institution certifies your eligibility for TE consideration to Skidmore.

Q. How many students apply for and receive a TES each year at Skidmore?

A. Each year Skidmore seeks to balance its TE exports with its TE imports. Priority is given to the best-qualified admission applicants who meet Skidmore's institutional priorities. The number of TE offers can vary year-to-year.

- For the Class of 2028, Skidmore accepted 55 TE applicants and offered 28 students the TES.
- For the Class of 2027, Skidmore accepted 54 TE applicants and offered 35 students the TES.
- For the Class of 2026, Skidmore accepted 69 TE applicants and offered 33 students the TES.
- For the Class of 2025, Skidmore accepted 63 TE applicants and offered 37 students the TES.
- For the Class of 2024, Skidmore accepted 70 TE applicants and offered 64 students the TES.*

Q. How is the TES determined?

A. At Skidmore, there are two rounds of competition for the TES. A student must first be admitted to the College and then there is being offered the TES. TES awards are based on the overall strength of the applicant as evidenced by a review of the applicant's admission application.

Q. When should I apply for the TES?

A. You should apply no later than the admission deadline for the individual admission plan you are using, i.e., November 1 for Early Decision I and January 8 for Early Decision II as well as for Regular Decision. This means you must have a completed admissions application with Skidmore by the appropriate admissions deadline, and the TE Liaison Officer at the host institution needs to certify your TE application to Skidmore by the appropriate admissions deadline.

Q. Do I have to apply for general financial aid in order to be considered for a TES?

A. No, you are not required to apply for need-based financial aid at Skidmore in order to be considered for TE. If you are only applying for a TES, you would indicate on the admission application that you do not intend to apply for need-based aid. It is not necessary to complete the financial aid application forms (FAFSA and CSS Financial Aid PROFILE) for Skidmore College. But, based on Skidmore's costs, all applicants are encouraged to apply for need-based Skidmore grant aid should financial assistance be needed to enroll at Skidmore.

Q. When will I know if I am awarded a TES?

A. Most TES notifications are shared in March, at the same time that admissions decisions are released.

Q. If I apply for Early Decision (ED) Admission as a TE applicant, will I have a better chance to be offered a TES and find out sooner?

A. Students with a strong academic profile will be considered for TE regardless of whether they apply in the early or regular decision round. Because Skidmore is unlikely to offer TE to all of its admitted TE applicants, a TE applicant applying ED may have the TE decision deferred to March when regular decision applications are reviewed. If an ED candidate is not offered TE and that impacts a family's final enrollment choice, they should contact Skidmore's TELO (cmarlin@skidmore.edu) to discuss options.

^{*}Skidmore opted to increase our number of TE offers compared to prior and future years.

Q. What is the value of a TE Scholarship?

A. Skidmore awards the "set rate" amount. For 2025-2026, Skidmore's TES is \$43,000. Each year the TE Board of Directors establishes the minimum set rate value amount based on a weighted average of all participating TE college tuitions. This means that the set rate value will change each year and increase in value.

Q. What is the relationship between the TES and Skidmore's tuition and total direct costs?

A. For the 2024-2025 academic year, the \$42,000 TES represented 62% of our tuition cost (\$67,290) and 49% of our total direct costs (\$85,230 tuition/fees, room and board).

Q. Are there any special conditions attached to a TES?

A. Once a student is awarded the TES, Skidmore will continue to award the scholarship for a maximum of eight consecutive semesters, as long as the student meets standards of academic performance and personal conduct and is certified eligible by their host institution. A Skidmore TES can be applied to any on or off campus program of study that carries the Skidmore tuition charge. If a TES student is not in attendance in a Skidmore tuition-charging program for longer than one semester, the student would lose the TES and have to re-complete to receive the TES in the future.

Q. Are non first year TE applicants offered Tuition Exchange Scholarships at Skidmore?

A. Generally, Skidmore awards the TES to incoming first year applicants only. It is rare for Skidmore to offer TE to a transfer applicant or to an enrolled student not currently receiving TE.

Q. Who administers Skidmore's TE program?

A. The Associate Director of Financial Aid acts as Skidmore's Tuition Exchange Liaison Officer and is responsible for the administration of the program on a daily basis.

Q. Is there anything else I should know about TE?

A. It is a good idea to apply for financial aid at the same time the admission application is filed in case TE is not offered, should financial aid be necessary to enroll at Skidmore. If you wait to find out if the TE is offered before applying for aid, it will be too late to apply for Skidmore College grant aid. A student who demonstrates exceptional financial need may be eligible for both the Tuition Exchange Scholarship and Skidmore grant aid. All Skidmore grant assistance is awarded on the basis of financial need with the exception of our two merit based programs - Filene Music Scholarship and the Porter-Wachenheim Presidential Scholarship in Science, Mathematics and Computer Science.

Q. Where can I get more information about TE?

A. Contact the TE Liaison Officer at the host institution (where the parent is employed) or visit tuition exchange.org for general information. If you have more questions about Skidmore's TES Program, contact us at the Financial Aid Office by calling (518) 580-5750 or email finaid@skidmore.edu.

August 2024