

Skidmore College

Oracle Cloud Chart of Accounts

<i>*ENHANCED*</i>	<i>*NEW*</i>					<i>*NEW*</i>	<i>*NEW*</i>
<u>Fund</u>	<u>Program (Function)</u>	<u>Cost Center</u>	<u>Activity</u>	<u>Natural Account</u>	<u>Restriction</u>	<u>Legal Entity</u>	<u>Future Use</u>
A1	10	1000	10000	1000	10000	1	1000
Letter identifies the fund and overall nature of the transaction. Numbers 1 & 2 are used to distinguish between unrestricted and restricted.	2 digit identifier for expenses related to financial aid, instruction, research, academic support, student services, institutional support or auxiliary enterprises, which are required for external reporting.	Currently called Department and will identify where revenues and expenses are charged for budget purposes (and which managers approve workflow transactions).	Further breakdown of cost center for departmental and finance use (for example: specific summer camps, Tang exhibits, athletic teams for NCAA reporting, phases of construction projects that need to be separately tracked and reported on creating efficiencies).	Natural account (asset, liability, net asset, revenue, expense) required for accounting of all transactions. Fundamental to generally accepted accounting principles.	Required for donor gift and grant reporting and capital projects.	Created for possible future use and growth of the college. Will be hard coded.	

Fund			Program Code		Cost Center	Activity	Natural Account	Restriction	Legal Entity	Future Use
	Description	Comment		Description	Comment				Description	Description
A1	Current Fund Unrestricted	All entries to Fund A are coded to A1	00	No Program	Use Program "00" if Cost Center is "0000"	No Changes	No Changes	No Changes	1 Future	0000 Future
B1	Current Fund Restricted	All entries to Cost Center "0000" are coded to B1	10	Instruction	Use Program "10" if Activity is "1XXXX" or if Cost Center is "1XXX" and Activity is "0XXXX"					
B2	Current Fund Temporarily Restricted	All other entries are coded to B2	20	Research	Use Program "20" if Activity is "2XXXX" or if Cost Center is "2XXX" and Activity is "0XXXX"					
F1	Plant Fund Unrestricted	All expenses to Fund F are coded to F1	40	Academic Support	Use Program "40" if Activity is "4XXXX" or if Cost Center is "4XXX" and Activity is "0XXXX"					
F2	Plant Fund Restricted	Donor restricted plant gifts are coded to F2	50	Student Services	Use Program "50" if Activity is "5XXXX" or if Cost Center is "5XXX" and Activity is "0XXXX"					
			60	Institutional Support	Use Program "60" if Activity is "6XXXX" or if Cost Center is "6XXX" and Activity is "0XXXX"					
			70	Facilities Management	Use Program "70" if Activity is "7XXXX" or if Cost Center is "7XXX" and Activity is "0XXXX"					
			80	Financial Aid	Use Program "80" if Activity is "8XXXX" or if Cost Center is "8XXX" and Activity is "0XXXX"					
			90	Auxiliary Support	Use Program "90" if Activity is "9XXXX" or if Cost Center is "9XXX" and Activity is "0XXXX"					