

SKIDMORE COLLEGE
TUITION STABILIZATION PLAN AGREEMENT
2018-19 ACADEMIC YEAR

This Agreement is entered into as of the day and year below written between Skidmore College, 815 North Broadway, Saratoga Springs, New York 12866 ("the College") and

_____ (Name)

_____ ("Participant(s)")
(Name)

residing at _____
(Address)

with regards to the tuition for _____ ("the Student"),

a _____ at the College. The student's Identification Number is _____.
Fr., Soph., or Jr.

RECITALS

In order to provide a means of stabilizing tuition expenses, the College is willing to accept payment in full for the student's remaining tuition at the College's tuition rate for the 2017-18 academic year.

The College will accept payments for students who are (1) enrolled full-time, and (2) who have not less than four and not more than eight semesters remaining to graduation for which tuition is unpaid commencing with the next full academic year ("qualifying semesters"). To participate in the plan, a minimum of four qualifying semesters must be prepaid.

The student has the following qualifying semesters remaining:

Fall 2018	_____	Fall 2019	_____	Fall 2020	_____	Fall 2021	_____
Spring 2019	_____	Spring 2020	_____	Spring 2021	_____	Spring 2022	_____

(Check as applicable)

The College's Tuition rate for the next full school year is \$26,629 per semester. Participant(s) desires to use the Plan set forth herein by paying the total stabilized tuition as follows (check appropriate amount):

<u>Number of Qualifying Semesters</u>	<u>Period</u>	<u>Amount</u>	<u>Amount if Fall 2018 Tuition Previously Paid</u>
4	Fall '18 to Spring '20	\$106,516.00	\$ 79,887.00
5	Fall '18 to Fall '20	\$133,145.00	\$ 106,516.00
6	Fall '18 to Spring '21	\$159,774.00	\$ 133,145.00
7	Fall '18 to Fall '21	\$186,403.00	\$ 159,774.00
8	Fall '18 to Spring '22	\$213,032.00	\$ 186,403.00

Terms

In consideration of its receipt of the total stabilized tuition set forth above, the College agrees with the Participant(s) that the same will constitute payment in full of the Student's tuition for the aggregate number of qualifying semesters set forth above ("the number of semesters covered"), subject to the following terms and conditions:

1. Payment

The total stabilized tuition must be received by September 5, 2018

2. Scope of Agreement

This Agreement covers only basic tuition. Miscellaneous instructional charges, room, board, and miscellaneous fees/fines/charges are not covered by this Agreement. These charges are due and payable per the College's published billing policies.

3. Refunds

As long as the Student is registered to attend classes at the College, no refunds will be made under this Agreement.

If the Student graduates early or permanently withdraws (including suspension or expulsion), refunds will be made within thirty (30) days of such event as follows:

Refunds for semesters not begun will be refunded to the signatory of the Agreement. The refund will be 100% of the unutilized stabilized tuition. No interest will be paid on amounts refunded for future semesters.

Refunds for the academic year in progress will be in accordance with the College's refund policy as published in the College Catalogue.

4. Leaves of Absence

Students may apply for a personal, academic, or medical leave as provided for in the College Catalogue. Refunds for prepaid semesters covered by the leave will be made in accordance with the College's refund policy as published in the College Catalogue. Often, leaves of absence are approved in advance of the actual leave period. The refund of prepaid tuition will be made at the onset of the leave period on a semester by semester basis. The benefits of this Agreement may not be deferred beyond the qualifying semester stipulated herein due to a leave of absence. If the leave extends beyond two consecutive semesters, this Agreement shall be cancelled and unutilized stabilized tuition will be refunded to the signatory of the Agreement. If the Student subsequently returns and the Participant(s) wishes to prepay the remaining tuition, he/she will have to re-enter the plan at the tuition rate in effect.

5. Change to Part-Time Status

If the student reduces his/her course load to part-time status prior to or during the drop/add period for a pre-paid semester, the tuition charge will be reduced accordingly, and a refund will be made.

6. Offset of Refunds

The College reserves the right to offset any amounts refundable hereunder against any amounts owing to it by Participant(s) or the Student, whether or not then due, including, without limitation, any other tuition or non-tuition charges.

7. Summer Sessions

Tuition for summer sessions are not covered by this Agreement. Summer session tuition shall be due and payable per the College's published billing policies.

8. Financial Aid

This Agreement does not preclude the Student and Participant(s) from applying for or receiving financial aid from the College, State, or Federal sources.

9. Assignment

The benefits of this Agreement are not assignable to any other student including siblings.

10. Governing Laws

This Agreement is governed by the laws of the State of New York and the parties agree if any disputes arise hereunder the proper venue to resolve such disputes shall be the New York State Supreme Court, Saratoga County, New York.

The parties hereto have entered into this Agreement as of the date set forth below.

Participant(s)

(Signature)

(Date)

(Signature)

(Date)

Skidmore College

By _____
Bursar

(Date)