To:Skidmore CommunityFrom:Caryn Marlin, Tuition Exchange LiaisonDate:September 2023Re:Tuition Exchange Program Annual Report

Skidmore College joined the Tuition Exchange (TE) in April 1992. The 2023-2024 academic year marks the College's 32nd year of membership. An overview of the College's TE imports and exports is provided below.

Import Activity: Students who receive a Tuition Exchange Scholarship (TES) from Skidmore to attend Skidmore are called "imports".

2022-2023 Academic Year

54 students enrolled September 2022 with TES. The dollar value of each TES was \$20,000 per semester.

2023-2024 Academic Year

198 prospective first-years completed TE application
140 of 198 applied for admission to Skidmore
54 of 140 were offered admission
35 of 54 were offered admission and TES
18 of 35 enrolled September 2023 with TES (including 1 deferred student from prior year)

45 returning students enrolled September 2023 with TES

In summary, 63 students enrolled for the 2023-2024 academic year with TES – 18 freshmen, 13 sophomores, 9 juniors and 23 seniors. TES students are from Connecticut, Delaware, Illinois, Indiana, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Ohio, Oklahoma, Oregon, Pennsylvania, Vermont and Wisconsin. The semester dollar value of a TES award is \$20,500.

Export Activity: Dependents of eligible Skidmore employees who receive TES to attend participating TE institutions are called "exports".

2022-2023 Academic Year 42 students enrolled with TES at participating institutions

2023-2024 Academic Year

32 renewal applications were recertified for returning TE students

23 new faculty/staff dependents applied for TE

18 were first year applicants, 11 of the 18 were offered TE at one or more institutions, 5 opted to enroll with TE 4 were transfer or currently enrolled without TE applicants, 2 of 4 were offered TE at one or more institution

In summary, 37 students enrolled for the 2023-2024 academic year with TES at participating TE institutions – 6 freshmen, 9 sophomores, 12 juniors and 10 seniors.

Overall there were 26 more imports than exports for the 2023/2024 academic year.

For more information concerning the Tuition Exchange Program, visit <u>www.tuitionexchange.org</u> and <u>https://www.skidmore.edu/financialaid/forms/</u>.

For more information concerning Skidmore Tuition Benefits, visit https://www.skidmore.edu/benefits/summary/tuition/index.php.