

Under President's Report

With regard to our major budget parameters, our net fiscal enrollment will remain the same at 2,280; our net over-enrollment will be 80, which is 8 more than the estimated number for the current year. Our comprehensive fee will increase by 1.9 percent to \$52,170, which is the smallest increase in over 25 years, and our financial aid budget will increase 5.4 percent to \$32.453 million. We have committed to keeping our discount rate below 35 percent, and it will be at 34.1 percent for FY 2011. While it is beyond our control, we are hopeful that the small increase in the comprehensive fee will move Skidmore down the list of the most expensive schools. Our compensation budget is \$75.810 million, which is 1.81 percent less than last this year's budgetestimate (due primarily to retirements), and does not include a GSA. Of the compensation budget, salaries and wages account for \$51.739 million and benefits account for \$24.071 million. Transfers to the capital budget will be \$7.050 million, which is an increase of 11.2 percent.

Under Other Business

Professor Gordon Thompson, addressing VPAA Susan Kress, questioned the role of the Dean of Special Programs in the operations of the Zankel Music Center as opposed to oversight by the Music faculty. VPAA Kress indicated that the Zankel Music Center is an institutional resource as well as the home of the Music Department. She noted that she was preparing to distribute the report prepared by the Zankel Study Group, on which the Music Department was represented by two faculty members, which addressed the necessity for collaborations both with regard to this building and the arts in general. VPAA Kress said that, if the Music Department had further concerns, she would welcome an invitation to a department meeting. A faculty member from another department requested that developments on this issue be reported to the faculty.