

MARKETA HALOVA WOLFE

Department of Economics
Skidmore College
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<http://www.skidmore.edu/economics/faculty/wolfe.php>

RESEARCH & TEACHING INTERESTS

- Macroeconomics and Monetary Economics
- International Macroeconomics and Finance
- Financial Economics
- Energy Economics and Commodities
- Economics Instruction

EDUCATION

- PhD in Economics, Boston College (USA), 2012
- MA in Economics, Boston College (USA), 2009
- MBA, Baylor University (USA), 1998
- BA in Sociology, Masaryk University (Czech Republic), 1995

ACADEMIC & RESEARCH EXPERIENCE

• Professor, <i>Skidmore College</i>	Since 06/2024
• Associate Professor, <i>Skidmore College</i>	06/2019 – 05/2024
• Assistant Professor, <i>Skidmore College</i>	08/2015 – 05/2019
• Assistant Professor, <i>Washington State University</i>	08/2012 – 05/2015
• Teaching Fellow, <i>Boston College</i>	01/2012 – 05/2012
• Teaching Assistant, <i>Boston College</i>	01/2011 – 05/2011
• Research Assistant, <i>Federal Reserve Bank of Boston</i>	09/2009 – 02/2010
• Research Assistant, <i>Boston College</i>	08/2007 – 08/2009

PRIVATE SECTOR EXPERIENCE

- **ENERGY INDUSTRY: ConocoPhillips** 09/2001 – 05/2007
Accounting/Finance Supervisor (Houston, TX) (01/2006 – 05/2007)
Managed a team of analysts accounting for inventory (gasoline, diesel, jet fuel, etc.) and supporting the trading floor.
Senior Internal Auditor (Houston, TX) (07/2003 – 12/2005)
Led and participated in audits and consulting reviews in joint-venture, upstream, downstream, commercial, and corporate areas in U.S., Europe, and Asia.
Financial Analyst (Midland, TX) (09/2001 – 06/2003)
Provided economics support for multi-disciplinary team responsible for New Mexico oils and gas properties.

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- **FINANCIAL INDUSTRY: JP Morgan Chase** 03/2000 – 08/2001
Corporate Trust Administrator/Assistant Relationship Manager (Houston, TX)
Managed CBO, CLO, and CDO structured finance portfolios secured by high-yield bonds, emerging market debt, bank loans, and CDS. Monitored cash flows, reconciled accounts, prepared reports for investors, portfolio managers, and rating agencies.

PUBLICATIONS (PEER-REVIEWED)

1. Halova, Marketa W., Alexander Kurov and Oleg Kucher (2014). “Noisy Inventory Announcements and Energy Prices.” *Journal of Futures Markets*, 34 (10), 911–933.
2. Wolfe, Marketa Halova and Robert Rosenman (2014). “Bidirectional Causality in Oil and Gas Markets.” *Energy Economics*, 42, 325–331.
3. Strasser, Georg and Marketa Halova Wolfe (2014). “Learning to Argue with Intermediate Macro Theory: A Semester-Long Team Writing Project.” *The Journal of Economic Education*, 45 (3), 191–210.
4. Baum, Christopher F., Alexander Kurov and Marketa Halova Wolfe (2015). “What Do Chinese Macro Announcements Tell Us about the World Economy?” *Journal of International Money and Finance*, 59, 100–122.
5. Gu, Chen, Alexander Kurov and Marketa Halova Wolfe (2018). “Relief Rallies after FOMC Announcements as a Resolution of Uncertainty.” *Journal of Empirical Finance*, 49, 1–18. Lead Article.
6. Ge, Qi, Alexander Kurov and Marketa Halova Wolfe (2019). “Do Investors Care about Presidential Company-Specific Tweets?” *Journal of Financial Research*, 42 (2), 213–242. Lead Article.
7. Kurov, Alexander, Alessio Sancetta, Georg Strasser and Marketa Halova Wolfe (2019). “Price Drift before U.S. Macroeconomic News: Private Information about Public Announcements?” *Journal of Financial and Quantitative Analysis*, 54 (1), 449–479. Previously listed as European Central Bank Working Paper No. 1901.
8. Basistha, Arabinda, Alexander Kurov and Marketa Halova Wolfe (2019). “Volatility Forecasting: The Role of Internet Search Activity and Implied Volatility.” *Journal of Risk Model Validation*, 14 (1), 35–63.
9. Wolfe, Marketa Halova (2020). “Integrating Data Analysis into an Introductory Macroeconomics Course.” *International Review of Economics Education*, 33, 100176. Listed on the American Economic Association website [Are you looking for resources to expand topics in introductory economics?](#)
10. Kurov, Alexander, Marketa Halova Wolfe and Thomas Gilbert (2020). “The Disappearing Pre-FOMC Announcement Drift.” *Finance Research Letters*, 40, 101781.
11. Kurov, Alexander, Alessio Sancetta and Marketa Halova Wolfe (2022). “Drift Begone! Release Procedures and Preannouncement Price Drift.” *Journal of International Money and Finance*, 128, 102718.
12. Wolfe, Marketa Halova (2023) “Incorporating Racial Justice Topics into an Econometrics Course.” *Eastern Economic Journal* (Issue “Second Symposium on Teaching Economics: Innovations in Times of Uncertainty”), 49, 312–327.
13. Kucher, Oleg, Alexander Kurov and Marketa Halova Wolfe (2023) “A Shot in the Arm: The Effect of COVID-19 Vaccine News on Financial and Commodity Markets.” *The Financial Review*, 58(3), 575–596.

14. Kurov, Alexander, Olson, Eric and Marketa Halova Wolfe (2024) "Have the Causal Effects between Equities, Oil Prices, and Monetary Policy Changed Over Time?" *Journal of Commodity Markets*, 36, 100446.
15. Roy, Rotheim and Marketa Halova Wolfe (2026). "Semester-Long Central Banking Project in Monetary Theory and Policy Course" *International Review of Economics Education*, forthcoming.

UNPUBLISHED MANUSCRIPT

- "Multinational Production, Risk Sharing, and Home Equity Bias" (2018) with Fabio Ghironi

WORKING PAPERS

1. "Contemporaneous Causality between Global Stock Markets" with Alexander Kurov and Eric Olson

OTHER PUBLICATIONS

- Article "What is insider trading? Two finance experts explain why it matters to everyone" with Alexander Kurov in [The Conversation](#), May 8, 2023 (Updated story from February 18, 2022).
- Article "Federal Reserve bows to bank-crisis fears with quarter-point rate hike, letting up a little in its fight against inflation" with Joerg Bibow in [The Conversation](#), March 22, 2023.
- Article "What's insider trading and why it's a big problem" with Alexander Kurov in [The Conversation](#), February 18, 2022.
- Article "Federal Reserve plans to raise interest rates 'soon' to fight inflation: What that means for consumers and the economy" with Alexander Kurov in [The Conversation](#), January 27, 2022.

TEACHING

- Introduction to Macroeconomics (EC103) (*Undergraduate level at Skidmore College*)
- Intermediate Macroeconomic Theory (EC235) (*Undergraduate level at Skidmore College and Washington State University*)
- Advanced Macroeconomic Theory and Policy (EC335) (*Undergraduate level at Skidmore College*)
- Monetary Theory and Policy (EC345) (*Undergraduate level at Skidmore College*)
- Applied Econometrics (EC339) (*Undergraduate level at Skidmore College*)
- Pre-Capstone Seminar (EC374) (*Undergraduate level at Skidmore College*)
- Senior Seminar in Economics (EC375) (*Undergraduate level at Skidmore College*)
- Economics of COVID-19 (EC151; ID251) (*Undergraduate level at Skidmore College; Team-taught*)
- Money Matters (SSP100) (*Undergraduate level at Skidmore College; First-Year Experience seminar*)
- Macroeconomic Theory (*PhD level at Washington State University*)
- Statistics for Business and Economics (*Undergraduate level at Boston College*)

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CONFERENCE/SEMINAR PRESENTATIONS (*Italics denote presentations by co-authors*)

2025

- 95th Annual Meeting of the Southern Economic Association (Tampa, FL)
- 65th Annual Meeting of the Southern Finance Association (Orlando, FL)

2023

- 36th Australasian Finance and Banking Conference (Sydney, Australia; Presented virtually)
- *Financial Management Association Annual Meeting (Chicago, IL)*
- 63rd Southern Finance Association (SFA) Annual Meeting (Fajardo, Puerto Rico)
- *5th Annual JPMCC International Commodities Symposium (Denver, CO)*
- The Shanghai Business School International Conference for Finance (Shanghai, China; Presented virtually)
- *59th Annual Meeting of the Eastern Finance Association (Ashville, NC)*
- Allied Social Science Associations (ASSA) Annual Meeting (New Orleans, LA)

2022

- 92nd Annual Meeting of the Southern Economic Association (Fort Lauderdale, FL)
- 62nd Southern Finance Association Annual Meeting (Key West, FL)
- *Financial Management Association Annual Meeting (Atlanta, GA)*
- *Financial Management Association European Conference (Lyon, France)*
- *Commodity and Energy Markets Association Annual Meeting (Chicago, IL)*
- 97th Annual Western Economic Association International Conference (Portland, WA; Presented virtually)
- 11th Annual AEA Conference on Teaching and Research in Economic Education (Chicago, IL)
- *Financial Markets and Corporate Governance Conference (Caulfield East, Australia; Presented virtually)*
- Allied Social Science Associations (ASSA) Annual Meeting: Panel discussion “Updating Teaching and Learning Methods” organized by the National Association of Economic Educators (Presented virtually) – Invited Presentation

2021

- *International Capital Market Association Centre, University of Reading (Reading, UK) (Virtual)*
- Skidmore College (Research seminar) (Saratoga Springs, NY)
- *Auckland Centre for Financial Research (Research seminar) (Auckland, New Zealand) (Virtual)*
- *West Virginia University (Research seminar) (Morgantown, WV)*
- 17th Annual Liberal Arts Macro Conference (Virtual)
- *29th Annual European Financial Management Association Conference (Virtual)*

2020

- 90th Annual Meeting of the Southern Economic Association (Virtual)
- *50th Anniversary Financial Management Association Annual Meeting (Virtual)*
- 16th Annual Liberal Arts Macro Conference (Virtual)

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- 29th Annual European Financial Management Association Conference (Dublin, Ireland)
– Cancelled due to COVID-19
- 56th Annual Eastern Finance Association Meeting (Boston, MA) – Cancelled due to COVID-19

2019

- Swansea University (Research seminar) (Swansea, UK)
- University of Essex (Research seminar) (Colchester, UK)
- 7th Paris Financial Management Conference (Paris, France) \
- Southern Finance Association Annual Meeting (Orlando, FL)
- INFINITI Conference on International Finance (Glasgow, Ireland)
- 9th Annual AEA Conference on Teaching and Research in Economic Education (St. Louis, MO)

2018

- 14th Annual Liberal Arts Macro Conference (Winston-Salem, NC)

2017

- 13th Annual Liberal Arts Macro Conference (Davidson, NC)
- 2017 Workshop on Financial Econometrics and Empirical Modeling of Financial Markets (Bochum, Germany)
- Hamilton College (Research seminar) (Clinton, NY) – Invited Presentation
- Society for Nonlinear Dynamics and Econometrics 25th Annual Symposium (Paris, France)
- Skidmore College (2 Research seminars) (Saratoga Springs, NY)

2016

- Rensselaer Polytechnic Institute (Research seminar) (Troy, NY) – Invited Presentation
- Middlebury College (Research seminar) (Middlebury, VT) – Invited Presentation
- University of New Hampshire (Research seminar) (Durham, NH) – Invited Presentation
- Skidmore College (Research seminar) (Saratoga Springs, NY)
- Laval University (Research seminar) (Quebec City, Canada) – Invited Presentation
- 12th Annual Liberal Arts Macro Conference (Williamstown, MA)
- World Finance Conference (New York City, NY)
- Commodity Futures Trading Commission (Research seminar) (Washington, D.C.) – Invited Presentation
- European Financial Management Association Conference (Basel, Switzerland)
- Multinational Finance Society Conference (Stockholm, Sweden)
- The 14th INFINITI Conference on International Finance (Dublin, Ireland)
- Commodity Markets Conference (Hannover, Germany)
- Society for Financial Studies Finance Cavalcade (Toronto, Canada)
- Eastern Finance Conference (Baltimore, MD)

2015

- 13th International Paris December Finance Meeting (Paris, France)
- 9th International Conference on Computational & Financial Econometrics (London, UK)
- Financial Management Association International (Orlando, FL)
- Innovative Alpha Forum (Boston, MA) – Invited Presentation
- Washington State University (Research seminar) (Pullman, WA)

- *Stern Microstructure Conference (New York, NY)*
- NCCC-134 Conference on Commodity Price Analysis, Forecasting, and Market Risk Management (St. Louis, MO)
- *Eastern Finance Association (New Orleans, LA)*
- Baylor University (Research seminar) (Waco, TX) – Invited Presentation
- AEA CSWEP CeMENT Workshop (Boston, MA)

2014

- Professors Conference – Invited Presentation, Federal Reserve Bank of St. Louis (St. Louis, MO)
- Federal Reserve Bank of St. Louis Seminar (Research seminar) (St. Louis, MO)
- Washington State University (Research seminar) (Pullman, WA)
- Agricultural & Applied Economics Association Post Conference Session on Effective Techniques for Teaching Macroeconomics, Federal Reserve Bank of Minneapolis (Minneapolis, MN) – Invited Presentation
- *Western Economic Association International (Denver, CO) – Invited Presentation*
- *Multinational Finance Society (Prague, Czech Republic)*
- 4th Annual AEA Conference on Teaching and Research in Economic Education (Washington, D.C.)
- NCCC-134 Conference on Commodity Price Analysis, Forecasting, and Market Risk Management (St. Louis, MO)
- *Eastern Finance Association (Pittsburg, PA)*
- Midwest Economics Association (Evanston, IL)
- Southwestern Society of Economists (Dallas, TX)
- *Financial Management Association International (Chicago, IL)*
- *Eastern Finance Association (St. Pete Beach, FL)*
- International Energy Workshop (Paris, France)

OTHER TALKS

- Skidmore College Cocktails and Conversation “Making Movement: Financial and Commodity Markets” (Virtual) (Saratoga Springs, NY), 2023
- Skidmore Encore “[The U.S. Economy after the COVID-19 Recession](#)” (Saratoga Springs, NY), 2021
- Czech Television (Praha, Czech Republic), 2018
- Women in Business Club Panel, Skidmore College (Saratoga Springs, NY), 2017
- The Economic Crisis in Greece Panel, Skidmore College (Saratoga Springs, NY), 2015
- Crude Oil & Natural Gas Industry Value Chain and Price Forecasting, Washington State University (Pullman, WA), 2014
- Crude Oil and Natural Gas Industry Value Chain, Washington State University (Pullman, WA), 2012

RESEARCH IN THE MEDIA

- Incorporating Racial Justice Topics into an Econometrics Course (2023) in [Skidmore Weekly Bulletin](#).

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- Drift Begone! Release Procedures and Preannouncement Price Drift (2021) in [The Telegraph](#), [Wall Street Journal](#), [Skidmore Weekly Bulletin](#), [Significance](#), and [The Conversation](#).
- Integrating Data Analysis into an Introductory Macroeconomics Course (2020) in [Skidmore Weekly Bulletin](#).
- Volatility Forecasting: The Role of Internet Search Activity and Implied Volatility (2019) in [Value Walk](#).
- Price Drift before U.S. Macroeconomic News: Private Information about Public Announcements? (2019) in [Economist's View](#), [Bloomberg](#), [Business Insider](#), [CFO.com](#), [CNBC \(1\)](#), [CNBC \(2\)](#), [Financial Times](#), [Law360](#), [MarketScreener](#), [MarketWatch](#), [Reuters](#), [Seeking Alpha \(1\)](#), [Voice of America](#), [Wall Street Journal Europe](#), [Wall Street Journal \(1\)](#), [ZeroHedge](#), [Askanews](#), [BBC](#), [CNN Money](#), [FONDS professionell](#), [Il Sole 24 Ore](#), [Jornal de Negócios](#), [U.S. News & World Report](#), [L'AGEFI](#), [Manager Magazin](#), [Charleston Gazette-Mail](#), [WVU Today](#), [Seeking Alpha \(2\)](#), [Significance](#), [Wall Street Journal MoneyBeat](#), [Columbia Law School's Blue Sky Blog](#), [WVU Magazine](#), [Wall Street Journal \(2\)](#), [Wall Street Journal \(3\)](#), and [The Conversation](#).
- Do Investors Care about Presidential Company-Specific Tweets? (2019) in [France 24](#), [The Daily Mail](#), [The Wealth Advisor](#), [Yahoo! Finance](#), [S&P Global Market Intelligence](#), and [Skidmore Weekly Bulletin](#), [Forbes](#) and [The Telegraph](#).
- Relief Rallies after FOMC Announcements as a Resolution of Uncertainty (2018) in [The Conversation](#).
- What Do Chinese Macro Announcements Tell Us about the World Economy (2015) in [The Conversation](#).

OTHER MEDIA APPEARANCES

- Interview for [ABC News 10](#) article and TV segment “Rising Costs Inflation Rate Highest Since 1990,” November 10, 2021.
- Interview for [Times Union](#) article “Looking for discounts? These items may be getting cheaper – for now,” October 28, 2021.
- Teaching featured in “Fall courses at Skidmore keep it current” in [Skidmore Scope Monthly](#) and [Skidmore News & Events](#), September 2020.

SKIDMORE COLLEGE SERVICE

Department

- Search Committee Chair for 2 Non-Tenure-Track Positions (Spring 2025)
- Associate Department Chair (Fall 2022 – Spring 2024)
- Tenure Review Committee (Fall 2023)
- Search Committee & Diversity Advocate for Macroeconomics Tenure-Track Position (Fall 2022 – Spring 2023)
- Tenure Review Committee (Fall 2021)
- Search Committee for Macroeconomics Non-Tenure-Track Position (Summer 2021)
- Racial Justice Teaching Challenge Initiative Working Group (Spring 2021)
- Macroeconomics Courses Working Group (Fall 2020 – Fall 2021)
- Tenure Review Committee (Fall 2020)
- Third-Year Review Committee (Fall 2020)

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- Search Committee for Macroeconomics Tenure-Track Position (Fall 2017)
- Seminar for Students on Preparation for Graduate School (Spring 2017)
- Search Committee for Macroeconomics Non-Tenure-Track Position (Spring 2016)
- Seminar for Students on Preparation for Graduate School (Spring 2016)

College

- Appointments and Tenure Committee (Chair Fall 2023 – Spring 2024, Member Fall 2022 – Spring 2023 and Fall 2024 – Spring 2025)
- Management and Business Department Search Committee External Member (Fall 2022)
- Computer Classroom User Group (Fall 2020)
- Summer Advising (Summer 2020)
- Finance Minor Working Group (Currently since March 2020)
- Faculty Executive Committee (Fall 2017)
- Open Classroom (Spring of 2016, Spring of 2017)

ACADEMIC PROFESSION SERVICE

Referee (*Numbers in parentheses indicate the number of reviewed articles*)

- *Australasian Journal of Environmental Management* (1), *Climatic Change* (1), *Eastern Economic Journal* (3), *Economic Inquiry* (2), *Economies* (1), *Empirical Economics* (1), *Energy Economics* (3), *European Economic Review* (1), *Finance Research Letters* (1), *International Journal of Finance and Economics* (1), *International Review of Economics Education* (2), *Journal of Agricultural and Resource Economics* (1), *Journal of Banking & Finance* (1), *Journal of Commodity Markets* (3), *Journal of Financial Research* (2), *Journal of Futures Markets* (3), *Journal of International Money and Finance* (1), *Journal of the European Economic Association* (1), *North American Journal of Economics and Finance* (1), *The American Economist* (1), *The Energy Journal* (1), *The Journal of Economic Education* (5), *The International Trade Journal* (1), *The Quarterly Journal of Finance* (1)

Discussant

- 2024: Northern Finance Association Annual Meeting (Montreal, Canada)
- 2023: The Shanghai Business School International Conference for Finance (Shanghai, China; Presented virtually)
- 2023: Allied Social Science Associations (ASSA) Annual Meeting (New Orleans, LA)
- 2022: 92nd Annual Meeting of the Southern Economic Association (Fort Lauderdale, FL)
- 2022: 97th Annual Western Economic Association International Conference (Portland, WA; Presented virtually)
- 2022: 11th Annual American Economic Association (AEA) Conference on Teaching and Research in Economic Education (Chicago, IL)
- 2021: 10th Annual American Economic Association (AEA) Conference on Teaching and Research in Economic Education (Virtual)
- 2020: 16th Annual Liberal Arts Macro Conference (Virtual)
- 2020: 10th Annual American Economic Association (AEA) Conference on Teaching and Research in Economic Education (Chicago, IL) – Cancelled due to COVID-19
- 2019: Southern Finance Association Annual Meeting (Orlando, FL)

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- 2017: 13th Annual Liberal Arts Macro Conference (Davidson, NC)
- 2016: World Finance Conference (New York City, NY)
- 2016: Multinational Finance Society Conference (Stockholm, Sweden)
- 2016: The 14th INFINITI Conference on International Finance (Dublin, Ireland)
- 2014: 4th Annual AEA Conference on Teaching and Research in Economic Education (Washington, D.C.)

Mentor

- Mentor for 2023 American Economic Association (AEA) Committee on the Status of Women in the Economics Profession (CSWEP) mentoring workshop for tenure-track faculty (CeMENT) (January 2023)
- Mentor for tenure-track faculty at the 18th Annual Liberal Arts Macro Conference (Middlebury, VT) (August 2022)
- Mentor for 2021 American Economic Association (AEA) Committee on the Status of Women in the Economics Profession (CSWEP) mentoring workshop for tenure-track faculty (CeMENT) (January 2021) (Virtual)

Conference Session Organizer/Lead/Chair

- 2022: 97th Annual Western Economic Association International Conference (Portland, WA) (Virtual)
- 2022: 11th Annual AEA Conference on Teaching and Research in Economic Education
- 2020: Group Work in the Pandemic Classroom (16th Annual Liberal Arts Macro Conference)
- 2020: Teaching Peer Support Group for Introduction to Macroeconomics

Committees

- 18th Annual Liberal Arts Macro Conference Program Committee (Spring 2022)
- Liberal Arts Macro Conference Steering Committee (3-Year Term Summer 2021 – Summer 2024)

External Reviewer for Promotion/Tenure Applications

- Fall 2024
- Fall 2022
- Summer 2022
- Fall 2020
- Fall 2019

AWARDS & FELLOWSHIPS

• Skidmore Ad Hoc Grant	10/2022
• Skidmore College Mellon Foundation Grant for Bridge Experience Courses	04/2021
• Skidmore College IdeaLab Innovative Pedagogy Grant	10/2020
• Skidmore College Faculty Development Grant	04/2016
• McGraw-Hill Distinguished Paper Award	03/2014
• Dissertation Fellowship, Boston College	09/2011 – 12/2011
• Graduate Fellowship, Boston College	09/2007 – 12/2011
• Boston College Library Data Acquisition Grant	11/2010
• Graduate Research Assistantship, Baylor University	08/1996 – 05/1998

LANGUAGES

- Czech (Fluent)
- English (Fluent)
- German (Intermediate)
- Spanish (Intermediate)
- Russian (Basic)