



Skidmore College Tuition Exchange (TE) Questions and Answers Info Sheet for Prospective Skidmore Students

Q. Who is eligible to apply for a Tuition Exchange Scholarship (TES) to attend Skidmore College?

A. You would be eligible to apply for a TES if you have a parent who is employed at a Tuition Exchange institution (referred to as the exporting or host institution) and that institution certifies your eligibility for TE consideration to Skidmore.

Q. How many students apply for and receive a TES each year at Skidmore?

A. Each year Skidmore seeks to balance its TE exports with its TE imports, and priority is given to the best-qualified admission applicants. Therefore the number of TE offers can vary year-to-year. For the Class of 2025, Skidmore accepted 63 TE applicants and offered 37 students the TES. For the Class of 2024, Skidmore accepted 70 TE applicants and offered 64 students the TES.* For the Class of 2023, Skidmore accepted 45 TE applicants and offered 23 students the TES. For the Class of 2022, Skidmore accepted 37 TE applicants and offered 19 students the TES. For the Class of 2021, Skidmore accepted 40 TE applicants and offered 24 students the TES.

*Skidmore opted to increase our number of TE offers compared to prior years, which may not reflect the levels of offers in the future.

Q. How is the TES determined?

A. At Skidmore, there are two rounds of competition for the TES. A student must first be admitted to the College. The second round of competition is for the TES. TE applicants usually have stronger credentials and are admitted at a higher percentage than non-TE applicants which in turn impacts the competitiveness of the TES. TES awards are based on the academic record as evidenced by a review of the applicant's admission application.

Q. When should I apply for the TES?

A. You should apply no later than the admission deadline for the individual admission plan you are using, i.e., November 15 for Early Decision I and January 15 for Early Decision II as well as for Regular Decision. This means you must have a completed admissions application with Skidmore by the appropriate admissions deadline, *and the TE Liaison Officer at the host institution needs to certify your TE application to Skidmore by the appropriate admissions deadline.*

Q. Do I have to apply for financial aid in general in order to be considered for a TES?

A. No, you are not required to apply for need-based financial aid at Skidmore in order to be considered for a TES. If you are only applying for a TES, you would leave the box indicating you intend to apply for financial aid blank on the admission application. It is not necessary to complete the financial aid application forms (FAFSA and CSS Financial Aid PROFILE) for Skidmore College.

Q. When will I know if I am awarded a TES?

A. Most TES notifications are shared within the month of March. In some situations, a student may be admitted to Skidmore College but placed on a TES waiting list. If this occurs, Skidmore will do its best to notify any waitlisted TES applicants of the final decision by the freshman enrollment deposit due date.

Q. If I apply for Early Decision (ED) Admission and TE, will I have a better chance to be offered a TES and find out sooner?

A. Only students with a *strong* academic profile will be considered for TE as an ED applicant. Because Skidmore is unlikely to offer TE to all of its admitted TE applicants, a TE applicant applying ED may have the TE decision deferred to March when regular decisions are made. An academically *strong* student interested in applying ED can contact Skidmore's TELO (cmarlin@skidmore.edu) for additional information.

Q. What is the value of a TE Scholarship?

A. Skidmore awards the "set rate" amount. For 2022-2023, the Skidmore TES is \$40,000. Each year the TE Board of Directors establishes the minimum set rate value amount based on a weighted average of all participating TE college tuitions. This means that the set rate value will change each year usually increasing in value.

Q. What is the relationship between the TES and Skidmore's tuition and total direct costs?

A. For the 2021-2022 academic year, the \$39,000 TES represented 66% of our tuition cost (\$59,064) and 51% of our total direct costs (\$76,220—tuition/fees, room and board).

Q. Are there any special conditions attached to a TES?

A. Once a student is awarded the TES, Skidmore will continue to award the scholarship for a maximum of eight consecutive semesters as long as the student meets standards of academic performance and personal conduct, and is certified eligible by his/her host institution. A Skidmore TES can be applied to any on or off campus program of study that carries the Skidmore tuition charge. If a TES student is not in attendance in a Skidmore tuition-charging program for longer than one semester, then the student would lose the TES and have to re-compete to receive the TES in the future.

Q. Are non freshman TE applicants offered Tuition Exchange Scholarships at Skidmore?

A. Generally, Skidmore awards the TES to freshman applicants only. It is rare for Skidmore to offer TE to a transfer applicant or to an enrolled student not currently receiving TE.

Q. Who administers Skidmore's TE program?

A. The Associate Director of Financial Aid acts as Skidmore's Tuition Exchange Liaison Officer and is responsible for the administration of the program on a daily basis.

Q. Is there anything else I should know about TE?

A. It is a good idea to apply for financial aid at the same time the admission application is filed in case a TES is not offered, should financial aid be necessary to enroll at Skidmore. If you wait to find out if a TES is offered before applying for aid, it will be too late to apply for and receive Skidmore College grant aid. All Skidmore grant assistance is awarded on the basis of financial need with the exception of our two merit based programs—the Filene Music Scholarship and the Porter-Wachenheim Presidential Scholarship in Science, Mathematics and Computer Science. Specific instructions on how to apply for these merit scholarships are provided on the admission application.

Q. Where can I get more information about TE?

A. Contact the TE Liaison Officer at the host institution (where your parent is employed) or visit www.tuitionexchange.org for general information. If you have more questions about Skidmore's TES Program, contact us at the Financial Aid Office by calling (518) 580-5750 or email finaid@skidmore.edu.