

SUMMARY ANNUAL REPORT

FOR SKIDMORE COLLEGE FLEXIBLE BENEFITS PLAN

This is a summary of the annual report of the Skidmore College Flexible Benefits Plan, EIN 14-1338562, Plan No. 510, a cafeteria plan, for the period January 1, 2011 through December 31, 2011. The annual report has been filed with the Internal Revenue Service (IRS), as required under the Employee Retirement Income Security Act of 1974 (ERISA), and the Department of Labor.

INSURANCE INFORMATION

The plan has contracts with Mohawk Valley Physicians Health Plan, Capital District Physicians Health Plan, First Unum Life Insurance Company, First Reliance Standard, Delta Dental of NY, and Healthnow NY, Inc. Insurance Company to pay medical, dental, Long Term Disability (LTD), and life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ended December 31, 2011 were \$3,499,369.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The item listed below is included in that report:

- Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report or any part thereof, write or call the Office of Financial Services, Skidmore College, North Broadway, Saratoga Springs, NY 12866, (518) 580-5000. The charge to cover copying costs will be \$6.75 for the full annual report or 25 cents per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan (Office of Financial Services, Skidmore College, North Broadway, Saratoga Springs, NY 12866) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C. 20210.